

UNITED STATES BANKRUPTCY COURT

NORTHERN

DISTRICT OF

TEXAS, DALLAS DIVISION

In re: Guaranty Financial Group Inc.  
(Name)

Debtor

Case No. 09-35582-bjh  
(If known)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. Do not include the name or address of a minor child in this statement. Indicate payments, transfers and the like to minor children by stating "a minor child." See 11 U.S.C. § 112; Fed.R.Bankr.P. 1007(m).

Questions 1-18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19-25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

**"In business."** A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

**"Insider."** The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. §101.

None

☐

1. Income from employment or operation of business

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE (if more than one)

2007 - \$10,199,000

INTEREST & DIVIDENDS

2008 - \$11,019,734

INTEREST & DIVIDENDS

2009 - \$ 0

N/A

None

☒

2. Income other than from employment or operation of business

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

None  
x

### 3. Payments to creditors

Complete a. or b. as appropriate, and c.

- a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
----------------------------	-------------------	-------------	--------------------

None  
□

- b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of this case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$5,475. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF CREDITOR	DATE OF PAYMENT/TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
----------------------------	---------------------------	-----------------------------------	--------------------

Exhibit 3b

None  
□

- c. *All Debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
---	-----------------	-------------	--------------------

Exhibit 3c

None  
□

### 4. Suits and administrative proceedings, executions, garnishments and attachments

- a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT & CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Harold Shults Jr. vs. Guaranty Financial Group Inc.	Breach of contract	District Court of Travis County, Texas, 201 <sup>st</sup> Judicial District	Open
Leon Stambler vs. JPMorgan Chase & Co., et al	Patent infringement	District Court for the Eastern District of Texas, Marshall Division	Open

None  
x

- b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION & VALUE OF PROPERTY
--	-----------------	---------------------------------

None  
x

### 5. Repossessions, foreclosures and returns

- List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION & VALUE OF PROPERTY
--------------------------------------	---	---------------------------------

None

- ☐ **6. Assignments and receiverships**  
a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
Federal Deposit Insurance Corp. Otterbourg Steindler Houston & Rosen, P.C. 230 Park Avenue New York NY 10169	8/21/09	The Office of Thrift Supervision appointed the FDIC as receiver for Guaranty Bank, an indirect subsidiary of the Debtor.

None

- ☐ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF CUSTODIAN	NAME & LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION & VALUE OF PROPERTY
Federal Deposit Insurance Corp. Otterbourg Steindler Houston & Rosen, P.C. 230 Park Avenue New York NY 10169		8/21/09	Guaranty Bank 1300 S. Mopac Expressway Austin, TX 78746  8333 Douglas Avenue Dallas, TX 75225

None

- ☒ **7. Gifts**  
List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION & VALUE OF GIFT
--	--------------------------------	--------------	-----------------------------

None

- ☒ **8. Losses**  
List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION & VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES & IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
---------------------------------	---	--------------

None

- ☐ **9. Payments related to debt counseling or bankruptcy**  
List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Haynes and Boone, LLP	8/13/09	\$53,730.05
2323 Victory Avenue, Suite 700	8/18/09	\$25,000.00
Dallas, TX 75219	8/21/09	\$81,414.57
	8/24/09	\$51,474.76

None

☐

**10. Other transfers**

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED & VALUE RECEIVED
Guaranty Bank 1300 S. Mopac Expressway Austin, TX 78746 100% Owned Subsidiary	August 2009	The Debtor exchanged 305,000 shares of preferred stock of RWHC, Inc., a subsidiary of Guaranty Bank, with a nominal value of \$305,000,000 for 305,000 shares of preferred stock of Guaranty Bank.

None

☒

b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
-------------------------------	------------------------	--

None

☒

**11. Closed financial accounts**

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, & AMOUNT OF FINAL BALANCE	AMOUNT & DATE OF SALE OR CLOSING
-------------------------------	--	-------------------------------------

None

☒

**12. Safe deposit boxes**

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
---	--	-------------------------	--

None

☒

**13. Setoffs**

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME & ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
----------------------------	----------------	------------------

None

☒

**14. Property held for another person**

List all property owned by another person that the debtor holds or controls.

NAME & ADDRESS OF OWNER	DESCRIPTION & VALUE OF PROPERTY	LOCATION OF PROPERTY
-------------------------	---------------------------------	----------------------

None

☐

**15. Prior address of debtor**

If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
---------	-----------	--------------------

1300 S. Mopac Expressway Austin, TX 78746	Guaranty Financial Group Inc.	
--	-------------------------------	--

**16. Spouses and Former Spouses**

None  
x If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None  
x **a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and if known, the Environmental Law.**

SITE NAME AND ADDRESS	NAMES AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	--	----------------	-------------------

None  
x **b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.**

SITE NAME AND ADDRESS	NAMES AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	--	----------------	-------------------

None  
x **c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.**

NAMES AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
--	---------------	-----------------------

**18. Nature, location and name of business**

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting securities within the **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOC. SEC. NO., COMPLETE EIN OR OTHER TAXPAYER I.D. NUMBER	ADDRESS	NATURE OF BUSINESS	BEGINNING & ENDING DATES
Guaranty Holdings Inc. I	75-2244180	1700 Bank of America Plaza 300 S. Fourth St. Las Vegas, NV 89101	Holding company for Guaranty Financial Group Inc.'s investments in Guaranty Bank. It is a Delaware corporation and has no other activities.	9/21/1988 - present

Guaranty Group Capital Inc.	74-2555146	8333 Douglas Ave. Dallas, TX 75225	Exists to enter into financing arrangements outside of Guaranty Bank. Presently the only activities are the remaining record-keeping activities associated with the sub-debt which was economically defeased in 2007 (that defeasance is described in the 10-K). Was formerly named Temple-Inland Capital.	12/21/1989 -- present
Guaranty Group Ventures Inc.	74-2366105	8333 Douglas Ave. Dallas, TX 75225	Exists to own certain assets and engages in other non-banking activities. Was formerly named LIC Investments.	4/29/1985 - present

None ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

None ☐ **19. Books, records and financial statements**

a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME & ADDRESS

DATES SERVICE RENDERED

Craig Gifford  
2720 Drew Ave. S.  
Minneapolis, MN 55416

Until 11/2008

Jamie Frey  
11613 Coalwood Cove  
Austin, TX 78739

Until Petition Date 8/27/09

Louis Mestier  
2107 Peach Tree St.  
Austin, TX 78704

Until 2/2009

Mary S. Carpenter  
7040 Bethlehem Drive  
Grand Prairie, TX 75054

Mid-2008

Sharon H. McCollum  
1 Pleasant Cove  
Austin, TX 78746

Until Petition Date 8/27/09

None  
☐

b. List all firms or individuals who within **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICE RENDERED
Ernst & Young LLP	PO Box 848107 Dallas, TX 75284-8107	2007-2008

None  
☐

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
Federal Deposit Insurance Corp.	Otterbourg Steindler Houston & Rosen, P.C. 230 Park Avenue New York NY 10169
BBVA Compass Bank	Attn: Jerry W. Powell, General Counsel and Secretary 15 South 20 <sup>th</sup> Street Birmingham, AL 35233
BBVA Compass Bank	Attn: Shane Clanton, Deputy General Counsel 15 South 20 <sup>th</sup> Street Birmingham, AL 35233

Due to the appointment of the FDIC as Receiver for Guaranty Bank and the subsequent sale to BBVA Compass, BBVA Compass may be in possession of some of the business records of the Debtor.

None  
☐

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED
Federal Deposit Insurance Corp. Otterbourg Steindler Houston & Rosen, P.C. 230 Park Avenue New York NY 10169	8/21/09
Office of Thrift Supervision (OTS) 225 E. John Carpenter Freeway Suite 500 Irving, TX 75062	Periodic reporting over the 2 year period

None  
☒

**20. Inventories**

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
-------------------	----------------------	---

None  
☒

b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME & ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
-------------------	--

None  
x

**21. Current Partners, Officers, Directors and Shareholders**

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME & ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
----------------	--------------------	------------------------

None  
□

b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME & ADDRESS	TITLE	NATURE & PERCENTAGE OF STOCK OWNERSHIP
----------------	-------	--

Exhibit 21b

None  
x

**22. Former partners, officers, directors and shareholders**

a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
------	---------	--------------------

None  
□

b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME & ADDRESS	TITLE	DATE OF TERMINATION
----------------	-------	---------------------

Exhibit 22b

None  
□

**23. Withdrawals from a partnership or distributions by a corporation**

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other prerequisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE & PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION & VALUE OF PROPERTY
---	------------------------------	--

Exhibit 23

None  
□

**24. Tax Consolidation Group**

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER
----------------------------	--------------------------------

Guaranty Financial Group Inc. fka Temple-Inland Financial Services Inc. 1300 S. Mopac Expressway Austin, TX 78746	74-2421034
--	------------

None  
x

**25. Pension Funds**

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER
----------------------	--------------------------------

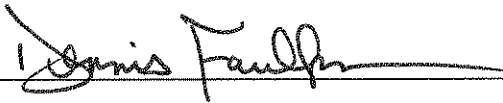




*[If completed on behalf of a partnership or corporation]*

I, Dennis S. Faulkner, Chief Restructuring Officer for the Debtor, Guaranty Financial Group Inc., declare that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto. Because of the lack of personal knowledge regarding the operations of the Debtor for periods ending prior to my appointment, neither I nor my accountants can verify that the information contained herein is totally complete or totally accurate. However, I can state that based upon the books and records of the Debtor, the information contained herein appears to be true and correct to the best of my knowledge, information and belief.

Date: 9/29/09

Signature: 

Dennis S. Faulkner, Chief Restructuring Officer  
Print Name and Title

*[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]*

13 Continuation sheets attached

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 and 3571*

Case No: 09-35582-BJH-11

Guaranty Financial Group Inc.

Statement of Financial Affairs  
Payment to Creditors  
Exhibit 3b

3b. Payments on loans, installment purchases of goods or services or other debts.

Payee	Address	Payment Date	Amount	Amount Still Owing
COMPUTERSHARE INC	250 ROYALL ST CANTON, MA 02021	6/10/2009 7/8/2009 8/10/2009	\$1,864.65 \$1,879.59 \$3,355.26 \$7,099.50	\$0.00
DAVIS POLK & WARDWELL	1600 EL CAMINO REAL MENLO PARK, CA 94025	6/12/2009 7/24/2009 8/12/2009 8/21/2009	\$36,360.52 \$20,196.00 \$59,267.94 \$70,115.81 \$185,940.27	\$0.00
DELAWARE SECRETARY OF STATE	DIVISION OF CORPORATIONS PO BOX 11728 NEWARK, NJ 07101-4728	6/17/2009	\$66,990.00 \$66,990.00	\$0.00
EBE & ASSOCIATES	114 W. 7TH STREET, SUITE 800 AUSTIN, TX 78701	8/21/2009	\$5,638.00 \$5,638.00	\$0.00
FULBRIGHT & JAWORSKI LLP	2200 ROSS AVE #2800 DALLAS, TX 75201-2784	6/11/2009 7/23/2009 7/28/2009	\$35,376.53 \$8,902.55 \$18,635.00 \$62,914.08	\$0.00
HAYNES AND BOONE LLP	PO BOX 841399 DALLAS, TX 75284-1399	8/13/2009 8/18/2009 8/21/2009 8/24/2009	\$53,730.05 \$25,000.00 \$81,414.57 \$51,474.76 \$211,619.38	\$0.00
MCAFEЕ & TAFT	211 N ROBINSON STE 1000 OKLAHOMA CITY, OK 73102-7103	8/11/2009	\$7,539.75 \$7,539.75	\$0.00
SNEED VINE & PERRY	PO BOX 1409 AUSTIN, TX 78767	6/25/2009	\$19,666.66 \$19,666.66	\$0.00
THOMSON FINANCIAL	PO BOX 5136 CAROL STREAM, IL 60197-5136	7/27/2009	\$14,231.14 \$14,231.14	\$0.00
WILMINGTON TRUST SP SERVICES	PO BOX 8985 WILMINGTON, DE 19801	8/4/2009	\$5,750.00 \$5,750.00	\$0.00
GRAND TOTAL			\$587,388.78	

Case No: 09-35582-BJH-11

Guaranty Financial Group, Inc.  
Statement of Financial Affairs  
Payment to Insiders  
Exhibit 3c

3c. Payments to insiders.

Name of Creditor & Relationship to Debtor	Address	Payment Date	Amount	Amount Still Owing
BILL WALKER	7 TREEMONT AUSTIN, TX 78746	8/29/2008	49,504.24 49,504.24	0.00
DR LEIGH MCALISTER	1609 MANANA ST AUSTIN, TX 78730	8/29/2008	25,504.16 25,504.16	0.00
GUARANTY INSURANCE SERVICES, INC.	3721 EXECUTIVE CENTER DR AUSTIN, TX 78731	1/8/2009 1/8/2009 1/8/2009 1/12/2009	432,000.00 432,000.00 970,000.00 110,000.00 77,108.85 2,021,108.85	
KENNETH M. JASTROW II	1242 PT RANCH RD ROUND MOUNTAIN, TX 78663	8/29/2008	23,123.88 23,123.88	0.00
RAUL ROMERO	1600 COLONIAL HILLS DR MCLEAN, VA 22102	8/29/2008	27,754.16 27,754.16	0.00
GUARANTY BANK	1300 S. MOPAC EXPRESSWAY AUSTIN, TX 78746	8/29/2008 9/15/2008 9/29/2008 9/29/2008 10/20/2008 10/20/2008 11/14/2008 11/20/2008 11/20/2008 12/22/2008 12/22/2008 12/30/2008 1/20/2009 1/20/2009 1/20/2009 2/20/2009 2/20/2009 3/16/2009 3/20/2009 3/20/2009 3/31/2009 4/20/2009 4/20/2009 5/14/2009 5/15/2009 5/20/2009 6/19/2009 6/19/2009 6/30/2009 7/17/2009 7/17/2009 7/20/2009 7/31/2009 7/31/2009 8/19/2009	25,098.46 450,000.00 5,211.58 18,148.77 16,308.85 1,811.83 1,552.60 18,482.23 3,347.20 17,336.72 2,932.01 29,693.63 1,100,773.35 15,361.42 18,174.58 21,976.60 1,847.47 3,953.00 19,616.85 2,318.08 3,829,192.33 26,546.95 3,717.86 29,729,953.00 1,150,000.00 26,728.68 34,415.21 1,535.04 935,815.07 7,338.67 26,386.70 1,649.47 494.41 28,056.80 2,886.17 1,393.33 37,560,064.82	
			90,359.74	

Case No: 09-35582-BJH-11

Guaranty Financial Group, Inc.  
Statement of Financial Affairs  
Payment to Insiders  
Exhibit 3c

3c. Payments to insiders.

Name of Creditor & Relationship to Debtor	Address	Payment Date	Amount	Amount Still Owed
GUARANTY BUSINESS CREDIT CORPORATION	1300 S. MOPAC EXPRESSWAY AUSTIN, TX 78746	5/14/2009	1,837,929.00 1,837,929.00	0.00
GUARANTY CAPITAL CORPORATION	1300 S. MOPAC EXPRESSWAY AUSTIN, TX 78746	5/14/2009	1,718,003.00 1,718,003.00	0.00
GUARANTY GROUP CAPITAL INC.	8333 DOUGLAS AVENUE DALLAS, TX 75225	9/15/2008	972,000.00 972,000.00	0.00
GUARANTY GROUP VENTURES INC.	8333 DOUGLAS AVENUE DALLAS, TX 75225	9/16/2008 12/15/2008	109,982.45 110,995.95 220,978.40	5,955,383.78
GUARANTY HOLDINGS INC. I	1700 BANK OF AMERICA PLAZA 300 S. FOURTH ST. LAS VEGAS, NV 89101	9/30/2008 5/22/2009	307,010,000.00 3,652.00 307,013,652.00	0.00
GUARANTY PLUS HOLDING COMPANY	1300 S. MOPAC EXPRESSWAY AUSTIN, TX 78746	9/15/2008 5/14/2009	88,000.00 251,243.00 339,243.00	0.00
GUARANTY PLUS PROPERTIES, LLC - 2	1300 S. MOPAC EXPRESSWAY AUSTIN, TX 78746	9/15/2008 5/14/2009	496,000.00 1,693,733.00 2,189,733.00	0.00
RWHC, INC.	101 CONVENTION CENTER DRIVE, SUITE 850 LAS VEGAS, NV 89109	5/14/2009	78,615.00 78,615.00	0.00
TEMPLE-INLAND FINANCIAL SERVICES, INC.	1300 S. MOPAC EXPRESSWAY AUSTIN, TX 78746	9/22/2008	1,832,544.00 1,832,544.00	0.00
TMF HOLDING, INC.	1300 S. MOPAC EXPRESSWAY AUSTIN, TX 78746	9/15/2008	6,000.00 6,000.00	0.00
GRAND TOTAL			\$355,935,757.51	\$6,045,743.52

Case No: 09-35582-BJH-11

**Statement of Financial Affairs**  
**Current Officers, Directors & Stockholders**  
**Exhibit 21b**

**Guaranty Financial Group Inc.**

**21b. Officers or directors and Stockholders.**

Name & Address	Title	Nature & Percentage of Stock Ownership
TRT Holdings, Inc. Attn: Robert B. Rowling 600 East Las Colinas Blvd., Suite 1900 Irving, TX 75039	Shareholder – 21,699,048 shares	19.92%
Icahn Associates Corporation Attn: Carl C. Icahn 767 Fifth Avenue, 47th Floor New York, NY 10153	Shareholder – 15,104,135 shares	13.87%
Highside Capital Partners, LP and Highside Offshore, Ltd. 100 Crescent Ct., #860 Dallas, TX 75201	Shareholder – 9,938,211 shares	9.12%
Greenlight Capital, LLC 140 East 45th Street, 24th Floor New York, NY 10017	Shareholder – 8,317,242 shares	7.63%
Ironbound Capital Management, LP; Ironbound Capital, LLC, Ironbound Associates, LLC, Stephen I Silverman 902 Carnegie Center, Suite 300 Princeton, NJ 08540	Shareholder – 4,969,105 shares	4.56%
Barclays Global Fund Advisors and Affiliated entities 400 Howard Street San Francisco, CA 94105	Shareholder – 5,739,481 shares	5.27%

**Guaranty Financial Group Inc.**  
**Statement of Financial Affairs**  
**Current Officers, Directors & Stockholders**  
**Exhibit 21b**

Case No: 09-35582-BJH-11

**21b. Officers or directors and Stockholders.**

Name & Address	Title	Nature & Percentage of Stock Ownership
Vanguard Fiduciary Trust Company 500 Admiral Nelson Blvd. Malvern, PA 19355	Shareholder – 1,491,859 shares	1.37%
Remaining, as a group	Shareholder – 41,677,248 shares	38.26%
Dennis S. Faulkner, CRO 400 N. St. Paul #600 Dallas, TX 75201	Sole Director / Chief Restructuring Officer (Note 1)	

Note 1: Dennis S. Faulkner was appointed as the Chief Restructuring Officer, pursuant to the Interim Order Authorizing the Debtors to (a) Employ and Retain Lain, Faulkner & Co., P.C. to Provide the Debtors a Chief Restructuring Officer and Additional Personnel, and (b) to Designate Dennis Faulkner as the Chief Restructuring Officer for the Debtors Nunc Pro Tunc to the Petition Date. The order was entered on September 3, 2009.

Guaranty Financial Group Inc.

Case No: 09-35582-BJH-11

**Statement of Financial Affairs**  
Terminated Officers or Directors  
Exhibit 22b

22b. Officers or directors whose relationship with the corporation terminated within one year.

Name	Address	Position
BERNARD L. CRAWFORD, JR.	1529 BARTON SPRINGS RD., UNIT 2 AUSTIN, TX 78704	OFFICER
BILL WALKER	7 TREEMONT AUSTIN, TX 78746	DIRECTOR
CHARLES A. FERNANDEZ	4339 WOODFIN DR. DALLAS, TX 75220	OFFICER
CHARLES EIKENBERG	6723 LAKEHURST AVENUE DALLAS, TX 75230	SENIOR EXECUTIVE VICE PRESIDENT, CHIEF RETAIL BANKING OFFICER
CHRISTIAN E. OTTESON	4014 NORWICH DR. GARLAND, TX 75043	OFFICER
CRAIG E. GIFFORD	2720 DREW AVE S MINNEAPOLIS, MN 55416	OFFICER
DAVID W. BIEGLER	1700 PACIFIC AVENUE, SUITE 2350 DALLAS, TX 75201	DIRECTOR
DONALD S. PERSCHBACHER	217 BAY CIRCLE COPPELL, TX 75019	EXECUTIVE VICE PRESIDENT, CHIEF CREDIT OFFICER
DOUGLAS J. HARKER	5301 ASPEN BELLAIRE, TX 77401	SENIOR EXECUTIVE VICE PRESIDENT; CHIEF ADMINISTRATIVE OFFICER
DR. LARRY R. FAULKNER	600 TRAVIS ST., SUITE 6400 HOUSTON, TX 77002	DIRECTOR
EDWARD R. MCPHERSON	3633 GREENBRIER DRIVE DALLAS, TX 75225	DIRECTOR
GAIL G. MOSELEY	417 DORAL PLACE GARLAND, TX 75043	ASSISTANT SECRETARY
GLORIA A. CALCOTE	2341 FOLKSTONE WAY BEDFORD, TX 76021	OFFICER
GREG A. CHANTLER	26628 LORE HEIGHTS CT. HEMET, CA 92544	OFFICER
HAROLD L. SHULTS JR.	1380 PATTERSON RD. AUSTIN, TX 78733	OFFICER

Guaranty Financial Group Inc.

Case No: 09-35582-BJH-11

**Statement of Financial Affairs**  
Terminated Officers or Directors  
Exhibit 22b

22b. Officers or directors whose relationship with the corporation terminated within one year.

Name	Address	Position
JAMES J. UNGER	100 CLARK STREET ST. CHARLES, MO 63301-2075	DIRECTOR
JANIE E. PERELMAN	3614 UNIVERSITY PARK LN. IRVING, TX 75062	OFFICER
JERRY W. HICKENBOTTOM	8603 BRYER CREEK TRAIL AUSTIN, TX 78717	OFFICER
JOHN PETREY	4424 GAINES RANCH LOOP #614 AUSTIN, TX 78735	EXECUTIVE VICE PRESIDENT; CHIEF INFORMATION OFFICER
JOHN STUART III	3325 SOUTHWESTERN DALLAS, TX 75225	OFFICER / DIRECTOR
JOHN W. WESSMAN	4321 BRYAN MAWR DR. DALLAS, TX 75225	EXECUTIVE VICE PRESIDENT; CHIEF MARKETING OFFICER
KAREN J. HARTNETT	7007 HUNT LANE FULSHEAR, TX 77441	OFFICER
KENNETH M. JASTROW II	1242 PT RANCH ROAD ROUND MOUNTAIN, TX 78663	DIRECTOR
KENNETH R. DUBUQUE	124 E. 84TH ST., APT 7B NEW YORK, NY 10028	DIRECTOR / OFFICER
KEVIN J. HANIGAN	3213 LOVERS LANE DALLAS, TX 75225	DIRECTOR; CHAIRMAN OF THE BOARD & CHIEF EXECUTIVE OFFICE
LARRY E. TEMPLE	400 WEST 15TH ST., SUITE 1510 AUSTIN, TX 78701	DIRECTOR
LEIGH M. MCALLISTER	1609 MANANA STREET AUSTIN, TX 78730	DIRECTOR
LOUIS MESTIER	2107 PEACH TREE ST. AUSTIN, TX 78704	VICE PRESIDENT
MARK A. CRAWFORD	3200 CEDAR RIDGE FLOWER MOUND, TX 75022	EXECUTIVE VICE PRESIDENT; CHIEF RISK OFFICER
MATHEW HICKEY	3723 VINECREST DR. DALLAS, TX 75229	OFFICER
MICHAEL D. CALCOTE	2341 FOLKSTONE WAY BEDFORD, TX 76021	OFFICER



Guaranty Financial Group Inc.

**Statement of Financial Affairs**  
Terminated Officers or Directors  
Exhibit 22b

Case No: 09-35582-BJH-11

22b. Officers or directors whose relationship with the corporation terminated within one year.

Name	Address	Position
PRINCE MCKNIGHT	4575 VENETO DR. FRISCO, TX 75034	SENIOR VICE PRESIDENT; CHIEF COMPLIANCE OFFICER & CHIEF PRIVACY OFFICER
RAUL R. ROMERO	1600 COLONIAL HILLS DRIVE MCLEAN, VA 22102	DIRECTOR
RICHARD J. STEPHENS	9265 MEADOWGLEN DR. DALLAS, TX 75238	ASSISTANT SECRETARY
ROBERT B. GREENWOOD	4687 FAIRFAX AVE DALLAS, TX 75209	OFFICER
ROBERT D. MCTEER	3 WOODCREEK LANE FRISCO, TX 75034	DIRECTOR
ROBERT ROWLING	600 E. LAS COLINAS, SUITE 1900 IRVING, TX 75039	DIRECTOR
ROBERT V. KAVANAUGH	9 AThERTON ISLAND STOCKTON, CA 95204-3806	DIRECTOR
RONALD D. MURFF	88 ABBEY WOODS LN. DALLAS, TX 75248	OFFICER
RUSTY N. LAFORGE	1904 JUBILEE RD. PLANO, TX 75093	SENIOR VICE PRESIDENT, INVESTOR RELATIONS
SARAH ROBERTS	4532 CAPE CHARLES DR. PLANO, TX 75024	ASSISTANT SECRETARY
SCOTT A. ALMY	880 ST. JAMES COURT FAIRVIEW, TX 75069	SENIOR EXECUTIVE VICE PRESIDENT; CHIEF LEGAL AND GOVERNANCE OFFICE; GENERAL COUNSEL & SECRETARY
STEPHEN RAFFAELE	5185 LAGO VISTA LN. FRISCO, TX 75034	SENIOR EXECUTIVE VICE PRESIDENT; CHIEF FINANCIAL OFFICER
VICKIE M. BARGAS	36 TRANQUIL POND DR. FRISCO, TX 75034	SENIOR VICE PRESIDENT, CHIEF HUMAN RESOURCES OFFICER

Guaranty Financial Group Inc.

Case No: 09-35582-BJH-11

**Statement of Financial Affairs**  
Terminated Officers or Directors  
Exhibit 22b

22b. Officers or directors whose relationship with the corporation terminated within one year.

Name	Address	Position
WESLEY S. MCBEE	3906 CEDARWOOD CT. ARLINGTON, TX 76017	EXECUTIVE VICE PRESIDENT; CHIEF OPERATIONAL RISK & AUDIT OFFICER

Guaranty Financial Group Inc.

Case No: 09-35582-BJH-11

Statement of Financial Affairs

Exhibit 23

23. Withdrawals from a partnership or distributions by a corporation.

Name & Address of Recipient Relationship to Debtor	Date & Purpose of Withdrawal	Amount of Money or Description & Value of Property (NOTE 1)
SCOTT ALMY 880 ST. JAMES COURT FAIRVIEW, TX 75069 SENIOR EXECUTIVE VICE PRESIDENT; CHIEF LEGAL AND GOVERNANCE OFFICE; GENERAL COUNSEL & SECRETARY	2008 BASE PAY 2008 BONUS 2008 PHYSICALS 2009 BASE PAY	56,762.49 33,250.00 950.00 37,707.70 <u>128,670.19</u>
MICHAEL CALCOTE 2341 FOLKSTONE WAY BEDFORD, TX 76021 OFFICER	2008 BASE PAY 2008 BONUS 2008 PHYSICALS 2008 RELOCATION 2009 BASE PAY 2009 SEVERANCE	8,221.15 22,065.93 150.00 1,329.14 1,738.36 550,000.00 <u>583,504.57</u>
GLORIA CALCOTE 2341 FOLKSTONE WAY BEDFORD, TX 76021 OFFICER	2008 BASE PAY 2008 BONUS 2009 BASE PAY	24,092.54 1,425.00 15,711.54 <u>41,229.08</u>
KENNETH DUBUQUE 124 E 84TH ST., APT. 7B NEW YORK, NY 10028 DIRECTOR / OFFICER	2009 SEVERANCE	1,300,000.00 <u>1,300,000.00</u>

Guaranty Financial Group Inc.

Case No: 09-35582-BJH-11

## Statement of Financial Affairs

## Exhibit 23

## 23. Withdrawals from a partnership or distributions by a corporation.

Name & Address of Recipient Relationship to Debtor		Date & Purpose of Withdrawal	Amount of Money or Description & Value of Property (NOTE 1)
CRAIG GIFFORD 2720 DREW AVE S MINNEAPOLIS, MN 55416 OFFICER		2008 BASE PAY	9,858.51
		2008 BONUS	4,000.00
			13,858.51
ROBERT GREENWOOD 4687 FAIRFAX AVENUE DALLAS, TX 75209 OFFICER		2009 SEVERANCE	850,000.00
			850,000.00
KAREN HARTNETT 7007 HUNT LANE FULSHEAR, TX 77441 OFFICER		2008 BASE PAY	54,239.05
		2008 BONUS	33,250.00
		2009 BASE PAY	1,937.43
		2009 SEVERANCE	550,000.00
			639,426.48
JERRY HICKENBOTTOM 8603 BRYER CREEK TRAIL AUSTIN, TX 78717 OFFICER		2009 SEVERANCE	550,000.00
			550,000.00
RUSTY LAForge 1904 JUBILEE ROAD PLANO, TX 75093 SENIOR VICE PRESIDENT, INVESTOR RELATIONS		2008 BASE PAY	175,000.01
		2009 BASE PAY	107,692.31
			282,692.32

Guaranty Financial Group Inc.

Case No: 09-35582-BJH-11

## Statement of Financial Affairs

## Exhibit 23

## 23. Withdrawals from a partnership or distributions by a corporation.

Name & Address of Recipient Relationship to Debtor	Date & Purpose of Withdrawal	Amount of Money or Description & Value of Property (NOTE 1)
PRINCE MCKNIGHT 4575 VENETO DRIVE FRISCO, TX 75034 SENIOR VICE PRESIDENT; CHIEF COMPLIANCE OFFICER & CHIEF PRIVACY OFFICER	2008 BASE PAY 2009 BASE PAY	22,310.77 14,381.54 <u>36,692.31</u>
GAIL MOSELEY 417 DORAL PLACE GARLAND, TX 75043 ASSISTANT SECRETARY	2008 BASE PAY 2008 BONUS 2009 BASE PAY	17,366.75 460.00 10,912.60 <u>28,739.35</u>
CHRISTIAN OTTESON 4014 NORWICH DRIVE GARLAND, TX 75043 OFFICER	2008 BASE PAY 2008 BONUS 2009 BASE PAY	34,163.47 5,700.00 15,029.37 <u>54,892.84</u>
JANIE PERELMAN 3614 UNIVERSITY PARK LANE IRVING, TX 75062 OFFICER	2008 BASE PAY 2008 BONUS 2009 BASE PAY	35,555.57 1,425.00 12,367.13 <u>49,347.69</u>

Guaranty Financial Group Inc.

Case No: 09-35582-BJH-11

## Statement of Financial Affairs

## Exhibit 23

## 23. Withdrawals from a partnership or distributions by a corporation.

Name & Address of Recipient Relationship to Debtor	Date & Purpose of Withdrawal	Amount of Money or Description & Value of Property (NOTE 1)
STEPHEN RAFFAELE 5185 LAGO VISTA LN. FRISCO, TX 75034 SENIOR EXECUTIVE VICE PRESIDENT; CHIEF FINANCIAL OFFICER	2008 BASE PAY 2008 PHYSICALS 2009 BASE PAY	7,776.92 150.00 4,800.00 <u>12,726.92</u>
SARAH ROBERTS 4532 CAPE CHARLES DR. PLANO, TX 75024 ASSISTANT SECRETARY	2008 BASE PAY 2008 BONUS 2009 BASE PAY	12,879.02 1,520.00 7,950.76 <u>22,349.78</u>
RICHARD STEPHENS 9265 MEADOWGLEN DR. DALLAS, TX 75238 ASSISTANT SECRETARY	2008 BASE PAY 2009 BASE PAY	16,090.27 10,190.77 <u>26,281.03</u>

Note 1: The distributions listed for each individual represent the Debtor's allocated portion of the payment made. The actual payments were made by Guaranty Bank with associated intercompany allocation charges issued to the Debtor by Guaranty Bank.